

# Taxpayers Guide

## Information About the Collection of Taxes In Madison County

### TOWN AND COUNTY TAXES

The fiscal year for property taxes in January 1<sup>st</sup> to December 31<sup>st</sup>. Town, special district and county included in one tax bill, along with a relevy of any outstanding school or village taxes.

In the fifteen towns and one city, taxes are due January 1<sup>st</sup> and are payable to the Town Receiver/Collector of Taxes or to the City Chamberlain.

Town and County taxes are collected during January without interest. Starting February 1<sup>st</sup>, interest of 1% per month will be applied. After April 30<sup>th</sup> all unpaid taxes and interest are returned to the County Treasurer with an additional 5% return penalty applied.

### TOWN AND COUNTY TAX INSTALLMENTS

If your tax bill exceeds \$100.00 you may pay your bill in two equal installments. The first installment is due without interest by January 31<sup>st</sup>. The next installment will have interest applied at 1% per month on the unpaid balance until paid. This option is not available after January 31<sup>st</sup>. Unpaid installments after April 30<sup>th</sup> will be charged a return penalty of 5% plus additional interest of 1% per month until paid. **This option is not available for the City of Oneida taxes.**

### SCHOOL TAXES

The fiscal year for school taxes is July 1<sup>st</sup> to June 30<sup>th</sup>. School taxes are due September 1<sup>st</sup> and payable to the School Tax Collector. Taxes may be paid without interest for the first thirty days of the collection period. 2% interest is charged for taxes paid in October. 3% interest may be charged for taxes paid in November. On or before November 15<sup>th</sup> the School Tax Collector returns a list of all unpaid school taxes to the Madison County Treasurer for collection.

### VILLAGE TAXES

The fiscal year for village taxes is June 1st to May 31st. Village taxes are due June 1st and are payable to the Village Tax Collector. Taxes may be paid without interest during the first month plus one day of the collection period. 5% interest is charged for the month of July and an additional 1% each month until September 30. On or before October 25th, the Village Tax Collector returns a list of unpaid village taxes to the Madison County Treasurer for collection.